

EQUITY BANK (KENYA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE



PERSONAL ACCOUNTS	EQUITY ORDINARY ACCOUNT	PERSONAL CURRENT ACCOUNT	JUNIOR MEMBER ACCOUNT	REMITTANCE ACCOUNT	TEEN MEMBER ACCOUNT	ACHIEVERS STUDENTS ACCOUNT	SCHOOL FEES ACCOUNT
Retail	KSHS	KSHS	KSHS	KSHS	KSHS	KSHS	KSHS
Account Opening Balance	400	5,000	200	Nil	200	Nil	100
Minimum Operating Balance	Nil	Nil	200	Nil	200	Nil	100
Inter-branch Cash Withdrawal	150	150	150	150	150	150	150
Account Closing Fees	350	1,000	300	350	300	300	300
Counter Cash Withdrawal	100	100	2 Free in a year, additional 100	100	2 Free in a year, additional 100	100	4 Free in a year, additional 100

BUSINESS ACCOUNTS	BUSINESS ACCOUNT	BUSINESS CURRENT ACCOUNT	INSTITUTION ACCOUNT	COLLECTION ACCOUNT
Retail	KSHS	KSHS	KSHS	KSHS
Account opening balance	1,000	10,000	Nil	10,000
Minimum operating balance	Nil	N/A	Nil	Nil
Inter-branch cash withdrawal	150	150	Free	150
Account closing fees	500	1,000	300	1,000
Counter cash withdrawal	100	100	Nil	100

SUPREME BRANCHES	EQUITY ORDINARY ACCOUNT	PERSONAL CURRENT ACCOUNT	BUSINESS / INSTITUTION / COLLECTION / SAVINGS ACCOUNT	BUSINESS INSTITUTION / COLLECTION / CURRENT ACCOUNT	JUNIOR MEMBER ACCOUNT
	KSHS	KSHS	KSHS	KSHS	KSHS
Account opening balance	50,000	50,000	200,000	200,000	200
Minimum operating balance	50,000	50,000	200,000	200,000	N/A
Below minimum balance charge (pm)	2,000	2,000	2,000	2,000	N/A
Account closing fees	2,000	2,000	2,000	2,000	300
Inter-branch charges (non supreme customers)	3,000	3,000	3,000	3,000	3,000

ACCOUNT FEES & COMMISSIONS

Account Services	Charges in KShs
Ad hoc Statement Fees (per page)	150
Bank Opinion / Introduction / Credit Reference	2,000
Dormant Account reactivation Fees	200
Interest Certificate (Free for Churches)	500
Ledger Fees	Nil
Photocopy per page	20
Postage/Registered Mail	As per courier charges
Retrieval of Documents (more than 1 month old)	500
Search Fees	500
SMS Alert fee (Per transaction, where applicable)	2
Cash Services	
Bulk coins over Kshs 10,000	0
Bulk notes over Kshs 500,000	0
Collection account charges per transaction	50
Bank Funds Transfer	
SWIFT Remittance (MT103) - Incoming	600 or Equivalent in Forex
SWIFT Remittance (MT103) - Outgoing	1,500 or Equivalent in Forex
EAPS Remittance (MT103) - Incoming	Free
EAPS Remittance (MT103) - Outgoing	500
RTGS Remittance (MT103) - Incoming	Free
RTGS Remittance (MT103) - Outgoing	500
Standing instructions placement	Free
Cheque Services	
Bankers Cheques - Customers	100
Issuance of Foreign Currency Drafts (Drawn outside Kenya)	600
Cheque Book Per leaf (Incl. KShs. 2.5 stamp duty)	17.5
Counter Cheque (Retail)	300
Counter Cheque (Supreme)	500
Dividend Cheque Clearing Charges	Nil
Inhouse Unpaid Cheque (Refer to Drawer)-Issuer	2,500
Inhouse Unpaid Cheque (Refer to Drawer)-Payee	2,000
Inhouse Unpaid Cheque (Technical)	2,000
Inward Clearing Charge	50
Inward Unpaid Cheque (Refer to Drawer)	2,500
Inward Unpaid Cheque (Technical)	2,000
Outward Clearing Charge	Nil
Outward Unpaid Cheque (Refer to Drawer)	2,000
Outward Unpaid Cheque (Technical)	2,000
Payment Voucher Stop Payment Instructions	1,500
Stop Cheque Instructions	1,000
Transaction Processing	
Bills Payable Printing for Per Cheque	100
Direct Debit failure charge	300
Funds Transfer/EFTs - Internal	100
Local Money Transfer EFT to Non-Customers	300
PAYE Remittances	300
Remittances - Tea, Salaries, Coffee, Milk	100
Standing Orders - Internal	Free
Standing Orders/EFTs - External	300
Standing Orders/EFTs - Failed	500
Certification of Balances for Audit Purposes	1,000
KPLC Payments Commission	25
Intercountry Cash Services (Uganda, Rwanda, Tanzania & South Sudan)	
Deposit	0.25% Subject to a minimum \$2 & a maximum of \$25
Transfer	\$6
Withdrawal \$0 - \$1,000	\$3
Withdrawal \$1,001 - \$5,000	\$4
Withdrawal \$5,001 - \$10,000	\$5
Withdrawal > \$10,000	\$10
Utility payments commission	100

FIXED AND JIJENGE ACCOUNT

Account Type	Charges in KSHS
Fixed Account min bal	50,000
Fixed Account min bal - Corporate	50,000
Fixed Deposit - Foreign currency	USD 5,000 (equivalent for Other currencies)
Jijenge account min bal - all Branches	300
Jijenge minimum monthly contribution	300
Jijenge premature withdrawal	5% of the savings (minimum Kes 200 maximum Kes 5,000)
Fixed deposit withdrawal	Nil
Jijenge Account withdrawal	Nil
Fixed deposit premature withdrawal	call rate applies

FOREIGN CURRENCY ACCOUNT

Account opening balance	100 USD/ equivalent
Minimum operating balance	100 USD/ equivalent

CHANNELS & ONLINE BANKING

Service	Charges
EazzyBiz	
Annual Subscription Charges	Free
View account balances	Free
View transactions summary and download statements	Free
Service request Charges e.g Cheque Book. Cost of requested item applies	30
Report access & downloads	Free
Host 2 Host Service Installation	Free
Within Bank Transfers	50
Salary Remittance	100
EFT Outward	200
Transfer to Other Banks (RTGS)	500
International Transfers (SWIFT)	1,500
Bill & Statutory Payments	30
Token access	First 2 tokens are Free
Additional token	3,500
Payments to Equitel	Free
Payments to Mobile wallets	As Per Mobile Wallet Tariff
Retail Web	
Airtime Purchase	Free
Bill Payments	30
Buy Goods (One Equity Till Number/ Pay with Equity)	Free
Buy / Sell Stocks	Free
EFT	200
Send Money to Mobile wallet	As Per Mobile Wallet Tariff
Send Money via (Pesalink)	As per Pesalink Tariff
Send Money via (RTGS)	500
Statement download	Free
SWIFT	1,500
Transfer within Equity	50
Mobile Banking	
Send Money within Equity	0
Send Money via (RTGS)	500
Send Money via (Pesalink)	As per Pesalink Tariff
Send Money Cross Boarder (Swift)	1,500
Send Money to Mobile wallet	As Per Mobile Wallet Tariff
Bill Payments	30
View Statement	Free
Buy Airtime	Free

CREDIT TARIFFS

Sector	Service/Product	Applicable Interest
The pricing will be based on the Bank's Reference Rate (EBRR) currently at 12.5% plus a margin of between 0.5% to 8.0% per annum. The pricing is inclusive of Loan Application and Credit Evaluation (LACE) of upto 5%		
Business Banking - SME	<ul style="list-style-type: none"> SME Working Capital & Overdrafts Project Financing Mortgages (Commercial) Mortgages (Residential) Asset & Equipment Financing Equity Release 	17% - 19.5%
Corporates & Large Enterprises	<ul style="list-style-type: none"> Working Capital CapEx Financing Project Financing Overdraft Equity Release 	15% - 17.5%
Digital / Mobile Loans	<ul style="list-style-type: none"> Eazzy Loans Merchant Loans Eazzy Stock Agent Loans 	13% - 15%
Food & Agriculture Loans	<ul style="list-style-type: none"> Farm input CapEx Kilimo Working Capital Overdrafts Commercial Agriculture Finance Farm Asset & Equipment Financing 	17% - 19%
Retail Business Banking	<ul style="list-style-type: none"> Biashara & Pamoja Banking Micro Enterprises Working Capital Micro Enterprises Group-Based Lending 	18% - 20%
Retail Personal Banking	<ul style="list-style-type: none"> Salary Advance Check offs Loans Pensioner Loans Secured Salary Loans 	13% - 20.5%
Public Sector	<ul style="list-style-type: none"> Parastatal Hospitals Micro Finance Institutions Secured Salary Loans Public Schools SACCOS 	15% - 19.5%
Other Charges	Temporary Overdraft Fee (TOD)	10% on the amount granted
	Uncleared Effects	300/= or 3% whichever is higher
	Group Member Passbook (Annual)	Kshs. 100
	Group member registration fee (Annual)	Kshs. 500
Loan Application & Credit Evaluation Fee (LACE) for Digital Loans and facilities with tenors below 12months		Upto 5%
Loan Restructuring Fees		Upto 5%
Forex Denominated Loans	*Forex denominated facilities are priced at Reference Rate* plus a Margin subject to a floor USD - S.O.F.R, GBP - S.O.N.I.A, EURO - E.S.T.R	

DEBIT CARDS

Service	Charges
Scheme Debit Cards	
Card Application	600
Card Annual Fee	200
Card replacement	600
Card re-issue due to PIN forgotten	600
Proprietary Debit	
Card Application fee	400
Card Annual Fee	100
Card Replacement	400
Prepaid Cards	
Card Application Fee	500
Application Fee (Students)	350
Card Replacement Fee	300
Debit & Prepaid Cards Transaction Charges	
ATM Withdrawal at Equity	30
Cash withdrawal (Other Banks' ATM)	200
Agent Withdrawal	Agent tariff applies
POS Purchase	Free
ATM Mini-statement - Display	Free
ATM Balance Enquiry - Display	Free
Declined Cash Transaction (Other Banks' ATMs)	30
Card Balance Enquiry (Other Banks' ATMs)	30
Cash Back withdrawal	25
Bills Payment	30
VISA USD Debit Card	
Card application fee	USD 8
Card annual fee	USD 3
Card replacement	USD 8
ATM Withdrawal fee (Both Equity and Non Equity)	USD 3

CREDIT CARDS

Card Type	Charges
VISA Credit Card	
Joining fee - Classic (Main card)	2,500
Annual subscription fee - Classic (Main card)	2,500
Annual subscription fee - Classic (Supplementary)	1,500
Credit card replacement fee (Classic)	1,000
Insurance fee (Classic)	303
Joining fee- Gold (Main card)	7,500
Annual subscription fee- Gold (Main card)	4,500
Annual subscription fee- Gold (Supplementary)	3,500
Credit card replacement fee (Gold)	1,500
Insurance fee (Gold)	963
AMEX Credit Cards	
Joining Fee (Green & Gold)	Free
Insurance fee (Green & Gold)	0.2% of limit
Annual subscription fee - Green (Main Card)	3,500
Annual subscription fee - Green (Supplementary)	2,000
Credit Card Replacement fee - Green	500
Annual Subscription fee - Gold (Main Card)	7,000
Annual subscription fee - Gold (Supplementary)	4,000
Credit Card Replacement fee - Gold	1,000
Corporate Credit Cards	
Joining Fee	5,000
Annual Subscription Fee - Per Card	4,000
Credit Card Replacement Fee	1,000
All Credit Cards	
Cash Advance Fee On Us	6%
Cash Advance Fee Not On Us	10%
Late Payment Fee (Except Corporate Cards)	6%
Interest Rate	3.5% p.m.
Overlimit fee	4%
Virtual Prepaid Cards	
Card Application Fee	300
Loading Fee	2%
E-Commerce Transactions	Free

TRADE FINANCE

Service	Charges
Charge in Kshs. (Exclusive of Excise Duty)	
Import Letters Of Credit	
Opening Commission	1% per quarter or part thereof minimum 2,000
Amendment	2,000 plus swift charges
Extension of the LC validity	1% per quarter or part thereof minimum 2,000
Increase in amount of credit	1% per quarter or part thereof minimum 2,000
Retirement commission	0.25% minimum 2,000 max 10,000
Acceptance commission	1% per quarter or part thereof minimum 2,000
Post import Finance Commission	0.5% per quarter or part thereof plus applicable interest
Extension of maturity of Bill - LC	1% per quarter or part thereof
Postage for LCs	Actual courier charges plus 50
Document Handling	500
LC discharged unutilised	2,000
Swift Charges	1,500 for short message and 3,000 for long message
Export Letters Of Credit	
Advising Commission	2,000
Confirmation commission	0.5% per quarter or part thereof minimum 2,000
Amendment	2,000
Extension Commission - Confirmed LC	0.5% per quarter or part thereof minimum 2,000
Extension Commission - Unconfirmed LC	2,000
Increase of Amount - Confirmed LC	0.5% per quarter or part thereof minimum 2,000
Courier charges	Actual courier charges min.4,000
Acceptance commission - Confirmed LC	0.5% per quarter or part thereof minimum 2,000
Acceptance commission - Unconfirmed LC	0.25% per quarter or part thereof minimum 2,000
Retirement commission	0.25% minimum 2,000 max 10,000
Discounting of Bills	1% per quarter or part thereof minimum 2,000 plus applicable interest
Import documentary Collections	
Document Handling	500
Amendment	2,000
Retirement commission	0.25% minimum 2,000 max 10,000
Availing of Bills	1% per quarter or part thereof minimum 2,000
Swift Charges	1,500
Export Documentary Collection	
Document Processing	2,000
Courier charges	Actual courier charges min. 4,000
Retirement commission	0.25% minimum 2,000 max 10,000
Discounting Commission	1% per quarter or part thereof minimum 2,000 plus applicable interest
Swift Charges	1,500
Guarantees	
Bank guarantees	3% per annum min 5,000
Bid bonds	1% per annum min 5,000
Performance bonds	3% per annum min 5,000
Extension (bid bond) beyond one year	1% per annum min 5,000
Extension (other guarantees) beyond one year	3% per annum min 5,000
Amendment (all Guarantees)	Kshs.1,000
Custom Bonds	3% per annum min 5,000
Cancellation guarantee if not returned	Free
Cancellation of returned guarantees	Free
Swift Charges	1,500 for short message and 3,000 for long message
Structured Finance	
Deal Structuring Fees	0.5% of deal amount
Collateral Management fees	As per Collateral Management

AGENCY BANKING

Agent Annual Renewal fees	1,000
Agent Approval Fee	1,000
Agent Network Approval (Access Fee)	15,000
Agent Withdrawal & Deposit	Agency Tariff applies

PESALINK

Cash Withdrawal (incl. of 20% excise duty)	Charges
KShs. 0 - 1,000	0
KShs. 1,000 - 99,999	60
KShs. 100,000 - 999,999	120

AGENT TARIFF

Transaction Amount	Cash Withdrawal (incl. of 20% excise duty)	Cash Deposit
2,500 and Below	30	0
2,501-5,000	54	0
5,001-10,000	90	0
10,001-20,000	174	0
20,001-35,000	204	0
35,001-50,000	234	0
50,001-100,000	270	0

PAYPAL TARIFF (Commission %)

Link your PayPal Account	Free
Withdrawal Amounts in USD	
500 and below	1.500%
501 - 1,000	1.375%
1,001-2,000	1.250%
2,001-5,000	1.125%
Above 5,000	1.000%

MOBILE MONEY WALLET (Telco charges apply)

Service	Charges (KSHS)
RECEIVE MONEY FROM	
Airtel Money (any amount)	Free
M-Pesa (any amount)	Free
SEND MONEY	
	TO MPESA
	TO AIRTEL MONEY
1 - 100	0
101 - 500	9
501 - 1,000	11
1,001 - 1,500	13
1,501 - 2,500	21
2,501 - 3,500	31
3,501 - 5,000	41
5,001 - 7,500	53
7,501 - 20,000	65
20,001 - 150,000	67

*All charges are exclusive of taxes | Revised in March 2023