

A) Statement of Comprehensive Income	Period ended June 30, 2016 (Kshs '000')	Period ended June 30, 2015 (Kshs '000')
<b>1.0 Income</b>		
1.1 Brokerage commissions	127,950	160,545
1.2 Advisory /consultancy fees	36,511	68,071
1.3 Interest income	15,859	2,182
1.4 Dividend income	4,543	4,558
1.5 Fund management fees	48,458	9,906
1.6 Administration fees	-	-
1.7 Exchange gains/(loss)	-	-
1.8 Realized profits/(loss) on investments	53	(225)
1.9 Unrealized profits/(loss) on investments	(29,892)	37,095
1.10 Gains(loss) on disposal of assets	-	-
1.11 Rental income	-	-
1.12 Custodial fees	-	-
1.13 Other income	-	-
<b>1.14 Total Income</b>	<b>203,482</b>	<b>282,132</b>
<b>2.0 Expenses</b>		
2.1 Direct expenses	-	-
2.2 Professional fees	-	5,450
2.3 Legal fees	-	-
2.4 Employee costs	70,926	80,898
2.5 Directors emoluments	2,325	1,494
2.6 Operational and administrative expenses	49,438	40,943
2.7 Provisions for trading gains/losses	-	-
2.8 Depreciation expenses	-	-
2.9 Amortization expenses	1,215	529
2.10 Management fees payable to Exotix	30,141	44,193
2.11 Other expenses	-	-
<b>2.12 Total Expenses</b>	<b>154,045</b>	<b>173,507</b>
<b>3.0 Operating Profit</b>	<b>49,437</b>	<b>108,625</b>
4.0 Finance costs	-	-
<b>5.0 Profit before tax</b>	<b>49,437</b>	<b>108,625</b>
6.0 Tax	14,831	-
<b>7.0 Profit after tax</b>	<b>34,606</b>	<b>108,625</b>

B) Statement of Financial Position	Period ended June 30, 2016 (Kshs '000')	Period ended June 30, 2015 (Kshs '000')
<b>1.0 Non Current Assets</b>		
1.1 Property plant & equipment	-	-
1.2 Motor vehicles	-	-
1.3 Investments in subsidiary companies	-	46,000
1.4 Investments in associates	-	-
1.5 Deferred tax asset	3,429	-
1.6 Investment in property	-	-
1.7 Prepaid operating leases	-	-
1.8 Balances due from other parties	-	120,000
1.9 Investments or deposits in CDSC/NSE	-	-
1.10 Investments in quoted securities	-	-
1.11 Investments in unquoted securities	24,852	-
1.12 Investments in government securities	-	-
1.13 Intangible assets	11,917	11,346
1.14 Other long term assets	-	-
<b>1.15 Total Non Current Assets</b>	<b>40,198</b>	<b>177,346</b>
<b>2.0 Current Assets</b>		
2.1 Clients debtors	-	-
2.2 Amounts due from other stockbrokers	-	-
2.3 Other trade receivables	101,340	48,859
2.4 Prepayments	28,329	-
2.5 Investment in equities/ fixed income securities	289,262	433,023
2.6 Secured advances to directors, shareholders & employees	-	-
2.7 Unsecured advances to directors, shareholders & employees	-	-
2.8 Short term unsecured advances to related parties	-	-
2.9 Short term secured advances to related companies	-	-
2.10 Total clients cash and bank balances	-	-
2.11 Office cash and bank balances	317,016	306,619
2.12 Other current assets	100,671	-
<b>2.13 Total Current Assets</b>	<b>836,618</b>	<b>788,501</b>
<b>2.14 TOTAL ASSETS</b>	<b>876,816</b>	<b>965,847</b>

B) Statement of Financial Position	Period ended June 30, 2016 (Kshs '000')	Period ended June 30, 2015 (Kshs '000')
<b>3.0 Share Capital And Reserves</b>		
3.1 Paid up ordinary share capital	420,000	420,000
3.2 Preference share capital	-	-
3.3 Share premium	-	-
3.4 Revenue reserves	47,218	28,454
3.5 Revaluation reserves	-	-
3.6 Capital reserves	-	-
3.7 Proposed dividends	-	-
3.8 Others	-	-
<b>3.9 Total Shareholders Funds</b>	<b>467,218</b>	<b>448,454</b>
<b>4.0 Non-Current Liabilities</b>		
4.1 Long term loans	-	-
4.2 Deferred tax	-	1,162
4.3 Shareholders loans	-	-
4.4 Unit holders liabilities	-	-
4.5 Other non - current liabilities	-	-
<b>4.6 Total Non-Current Liabilities</b>	<b>-</b>	<b>1,162</b>
<b>5.0 Current Liabilities</b>		
5.1 Clients creditors	-	-
5.2 Amounts due to stockbrokers	-	-
5.3 Amounts due to related parties	313,459	416,437
5.4 Retirement benefit obligations	-	-
5.5 Trade payable	94,261	55,358
5.6 Short term loans	-	-
5.7 Accrued expenses	1,825	243
5.8 Lease obligations	-	-
5.9 Bank overdrafts	-	-
5.10 Directors account	-	-
5.11 Tax payable	53	-
5.12 Other current liabilities	-	44,193
<b>5.13 Total Current Liabilities</b>	<b>409,598</b>	<b>516,231</b>
<b>5.14 TOTAL EQUITY AND LIABILITIES</b>	<b>876,816</b>	<b>965,847</b>

Other Disclosures	Period ended June 30, 2016 (Kshs '000')	Period ended June 30, 2015 (Kshs '000')
<b>1. Capital Strength</b>		
a. Paid up capital	420,000	420,000
b. Minimum capital required	250,000	250,000
<b>(a-b) Excess/Deficiency</b>	<b>170,000</b>	<b>170,000</b>
<b>2. Shareholders Funds</b>		
a. Total Shareholders funds	467,218	448,454
b. Minimum shareholders' funds required	250,000	250,000
<b>(a-b) Excess/Deficiency</b>	<b>217,218</b>	<b>198,454</b>
<b>3. Liquid Capital</b>		
For Investment Banks, Stock Brokers and Dealers		
a. Liquid capital	427,020	272,270
b. Minimum liquid capital (the higher of Kshs 30 M and 8% of liabilities)	32,768	30,000
<b>(a-b) Excess/Deficiency</b>	<b>394,252</b>	<b>242,270</b>
For Fund Managers		
a. Liquid capital	-	-
b. Minimum liquid capital (the higher of Kshs 5 M and 8% of liabilities)	-	-
<b>(a-b) Excess/Deficiency</b>	<b>-</b>	<b>-</b>
<b>4. Clients Funds (Where applicable)</b>		
a. Total clients creditors	-	-
b. Total clients' cash and bank balances	-	-
<b>c. Excess/Deficiency</b>	<b>-</b>	<b>-</b>

The financial statements are extracts from the books of the institution for the period ended June 30, 2016

**Signed: Dr. James Mwangi, CBS**  
Director, Equity Investment Bank Limited

**Signed: Julius Muia**  
Director, Equity Investment Bank Limited

Statement of Profit and Loss and Other Comprehensive Income				
	Money Market Fund Unaudited Period Ended June 30, 2016 (Kshs '000')	Money Market Fund Audited Period Ended December 31, 2015 (Kshs '000')	Balanced Fund Unaudited Period Ended June 30, 2016 (Kshs '000')	Balanced Fund Audited Period Ended December 31, 2015 (Kshs '000')
<b>Income</b>				
Investment income	288,162	180,006	5,108	12,678
Fair value gain/(loss) on financial assets	(327)	422	1,302	(22,730)
<b>Total Income</b>	<b>287,835</b>	<b>180,428</b>	<b>6,410</b>	<b>(10,052)</b>
<b>Expenses</b>				
Operating expenses	(67,062)	(27,027)	(2,017)	(3,539)
<b>Total expenses</b>	<b>(67,062)</b>	<b>(27,027)</b>	<b>(2,017)</b>	<b>(3,539)</b>
<b>Profit/(loss) before taxation</b>	<b>220,773</b>	<b>153,401</b>	<b>4,393</b>	<b>(13,591)</b>
Taxation charge	-	(12,151)	-	(1,698)
<b>Profit/(loss) for the year</b>	<b>220,773</b>	<b>141,250</b>	<b>4,393</b>	<b>(15,289)</b>
Other comprehensive income	-	-	-	-
<b>Total Comprehensive Income/(loss) for the period</b>	<b>220,773</b>	<b>141,250</b>	<b>4,393</b>	<b>(15,289)</b>

Statement of Financial Position				
	Money Market Fund Unaudited Period Ended June 30, 2016 (Kshs '000')	Money Market Fund Audited Period Ended December 31, 2015 (Kshs '000')	Balanced Fund Unaudited Period Ended June 30, 2016 (Kshs '000')	Balanced Fund Audited Period Ended December 31, 2015 (Kshs '000')
<b>Assets</b>				
Investment in government securities	3,443,923	291,637	63,417	41,720
Deposits with financial institutions	1,517,453	2,999,791	12,702	38,333
Investment in Unit Trust	-	50,422	-	-
Other assets	-	-	-	-
Corporate bond	-	-	5,998	6,000
Quoted ordinary shares	-	-	2,888	3,000
Due from related party	83	710	42	248
Cash and bank balances	73,723	25,201	1,151	361
<b>Total Assets</b>	<b>5,035,182</b>	<b>3,367,761</b>	<b>86,198</b>	<b>89,662</b>
<b>Equity</b>				
<b>Unit holder funds and reserves</b>	<b>5,016,257</b>	<b>3,333,847</b>	<b>84,655</b>	<b>88,849</b>
<b>Liabilities</b>				
Due to related party	11,597	6,085	701	339
Payables and accruals	7,328	6,359	842	474
Unallocated unit holders funds	-	21,470	-	-
<b>Total Liabilities</b>	<b>18,925</b>	<b>33,914</b>	<b>1,543</b>	<b>813</b>
<b>Total Equity and Liabilities</b>	<b>5,035,182</b>	<b>3,367,761</b>	<b>86,198</b>	<b>89,662</b>